



Coolbinia Junior Football Club

RISK POLICY

Scope

This Enterprise Risk Management (ERM) Policy describes the Coolbinia Bombers JFC Committee's ("The Committee") expectations with regard to the formal management of risk across the Coolbinia Bombers Junior Football Club ("The Club"). It applies to all members of the football club and activities performed on behalf of the Club.

Requirements

The effective management of risk enables the Club to achieve its objectives, embed its values, and protect its reputation. All members must apply risk management processes, methodologies and tools to all activities and decisions in a manner consistent with this Policy, and other policies, procedures and instructions that collectively comprise the ERM framework.

The Risk Officer, assisted by the President, is responsible for ensuring that the Club has an effective ERM framework and the capabilities and resources to apply it consistently throughout the Club. The Risk Officer is also supported by the Committee, which approves risk management policies, sets the risk appetite, and monitors application.

The Committee will formally document and manage risks to the delivery of their strategies and objectives. Risks will be reported on a bi-annual basis to the Committee, which will include an assessment of potential exposures and recommended responses.

Related information

International Standards Organisation (ISO) 31000:2018 – Risk Management

APPROVAL

Committee Meeting Date	Document ID
10/12/2018	

METADATA

Version	Updated	Policy Owner	Update Details
1	10/12/2018		



APPENDIX 1

Coolbinia JFC Committee

- Review and approval of the risk management policy;
- Appoint a Management Committee member, to undertake the role of Risk Officer.
- Establishment and oversight of the Club's level of risk appetite;
- Review and endorsement of the Club risk profile;
- Review of Treatment Plans; and
- Monitoring and review of Club risks and their management on a bi-annual basis.

President

- The 'Risk Owner' for all Club risks;
- Provide visible risk leadership, promote risk awareness and communicate the value of risk management within the Commission;
- Provide advice and guidance on the identification and management of risk, and approve strategies and plans for managing Club risks; and
- Ensure sufficient resources are available to manage the club risks.

Risk Officer

- Coordinate the execution of the Club's overall risk management framework and processes;
- Develop, review, update and maintain risk management policies, processes, procedures and tools that comprise the ERM framework;
- Provide a central point of contact for communication of risk management information;
- Work with the Committee to ensure that risk management activities, including monitoring, review and reporting, are performed on a timely basis; and
- Work with the Committee members to develop and submit risk reports to the Committee (bi-annually). Reports shall cover the status of the Club risks and how they are changing.

DEFINITIONS

Risk	An uncertain future event or circumstance (positive or negative) that could significantly affect the achievement of a Club strategy(ies)
Risk Management	Create and protect value in organisations by managing risks, making decisions, setting and achieving objectives and improving performance
Enterprise Risk Management	The system of policies, procedures and tools by which risks are identified, understood and responded to across the Club in a deliberate, proactive and coordinated manner
Risk Appetite	How much risk the Club is willing to take in pursuit of its objectives